Report number: **33/2020**

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Subject: **Information on sales of commercial and residential premises for the third quarter of 2020 as part of development activities.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec (the "Issuer", the "Company") reports that after the aggregation of partial data by its subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa (the "Subsidiary") the Issuer on 2 October 2020 received information on the sales results of commercial and residential premises as part of the Nowa 5 Dzielnica development project in Krakow. The process of the sales within the aforementioned investment was commenced in March 2017.

The Issuer reports that in the third quarter of 2020 its Subsidiary concluded 40 development contracts and preliminary agreements for the sale residential and commercial premises. A total, in the third quarter of 2020, the Subsidiary concluded 97 agreements transferring the ownership of residential premises.

Moreover, as of 30 September 2020, the Subsidiary was a party to 7 reservation agreements, which require transformation into development and preliminary agreements.

The Issuer explains that the number of premises which will be recognized in the financial result of the CNT Group for the period from 1 January 2020 to 30 September 2020 will amount to 124 units. In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, a Subsidiary acknowledges that the transfer of risks, control and benefits is effected upon signing of a notarial deed transferring the ownership of the purchased property. Upon recognition of revenue from the sales, the subsidiary recognizes and allocates the technical cost of production of a given area, reducing inventories in proportion to the share of the sold premises in the total area of sold premises.

Legal basis: Article 17(1) MAR - confidential information.