



Report number: **01/2021**

Date of issue: **2021-01-04 12:56**

Subject: **Information on sales of commercial and residential premises for Q4 2020 as part of development activity.**

Contents of the report:

The Management Board of Centrum Nowoczesnych Technologii Spółka Akcyjna with its registered office in Sosnowiec ("the Issuer", "the Company") informs that after the completion of partial data aggregation on 4 January 2021, the subsidiary Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa ("the Subsidiary") provided the Issuer with information on the results of sales of commercial and residential premises as part of the Nowa 5 Dzielnica development project in Kraków. The sales process under the aforementioned investment was launched in March 2017.

The Issuer reports that in Q4 2020, the subsidiary concluded 152 development agreements and preliminary agreements for the sales of residential units and commercial premises and 209 agreements transferring ownership of residential units and commercial premises.

The Issuer notes that the number of units to be recognised in the Group's financial result for the period from January 1st to December 31st 2020 will be **333**. In accordance with the accounting policy of Centrum Nowoczesnych Technologii Spółka Akcyjna spółka komandytowa, a limited partnership, the subsidiary acknowledges that the transfer of risks, control and benefits takes place at the moment of signing the notarial deed transferring ownership of the purchased property. At the time of recognising revenue from sales, the subsidiary recognises and assigns the technical cost of production of a given area, reducing inventories as a proportion of the share of the premises sold in the total area of the premises sold.

As of 31 December 2020, the Subsidiary was party to **165** development contracts and preliminary agreements for the sale of residential and commercial premises, as well as **4** reservation contracts, which require transformation into preliminary development contracts.

Legal basis Art. 17(1) MAR - confidential information.

